

8.—Assets, Liabilities, Assets Realized and Costs of Administration in Bankrupt Estates Closed, 1933-44, and by Provinces, 1945—concluded

Year and Province or City	Estates Closed	Assets Estimated by Debtor	Liabilities Estimated by Debtor	Total Realization	Cost of Administration	Percentage of Costs to Total	Paid to Creditors
	No.	\$	\$	\$	\$	p.c.	\$
1945							
Prince Edward Island..	1	2,965	12,922	2,363	588	24.9	1,775
Nova Scotia.....	5	25,159	94,538	7,295	2,163	29.7	5,133
New Brunswick.....	2	16,009	26,097	8,307	2,193	26.4	6,114
Quebec.....	273	3,186,061	4,652,097	574,290	216,764	37.7	357,526
Montreal ²	185	2,765,774	3,622,447	400,158	161,063	40.8	239,096
Ontario.....	50	1,396,651	1,568,422	358,093	95,178	26.6	262,914
Toronto ²	17	561,095	593,021	165,571	58,496	23.3	127,075
Manitoba.....	3	14,908	19,522	5,978	3,009	50.3	2,969
Saskatchewan.....	2	13,855	28,790	5,102	1,006	19.7	4,096
Alberta.....	4	50,344	49,050	12,772	3,339	26.1	9,433
British Columbia.....	11	263,971	343,732	63,052	14,879	23.6	48,173
Totals, 1945.....	351	4,969,923	6,795,160	1,037,252	339,119	32.7	698,133¹

¹ In addition to the payments by the trustee, secured creditors valued their security or realized on it themselves without the intervention of the trustee to an amount of approximately \$2,596,068 in 1942, \$1,799,722 in 1943, \$1,201,269 in 1944 and \$1,811,803 in 1945. ² Included in the provincial totals.

The Farmers' Creditors Arrangement Act came into effect Sept. 1, 1934. Assignments are made only in those cases in which the farmers are hopelessly insolvent and, in many cases, the assignments follow the rejection of proposals submitted to the creditors. Receiving orders are made only in cases in which the farmers have failed to fulfil the terms of their proposals as accepted by the creditors and approved by the court. Table 9 shows only statistics of estates closed by assignments or receiving orders and does not indicate the proposals that have been approved and are being carried out under the Farmers' Creditors Arrangement Act.

9.—Assets, Liabilities, Assets Realized and Costs of Administration in Estates Closed by Assignments or Receiving Orders Under the Farmers' Creditors Arrangement Act, 1935-44, and by Provinces, 1945.

(From the Annual Report of the Superintendent of Bankruptcy)

Year and Province	Estates Closed	Assets Estimated by Debtor	Liabilities Estimated by Debtor	Total Realization	Cost of Administration	Percentage of Costs to Total	Paid to Creditors
	No.	\$	\$	\$	\$	p.c.	\$
Totals, 1935.....	94	352,030	729,203	20,731	2,296	11.1	18,435
Totals, 1936.....	259	1,227,198	2,426,374	55,451	12,904	23.3	42,547
Totals, 1937.....	167	641,096	1,131,838	78,562	13,885	17.7	64,677
Totals, 1938.....	139	575,514	974,002	76,832	13,400	17.4	63,432
Totals, 1939.....	83	368,548	688,524	39,808	9,466	23.8	30,342
Totals, 1940.....	59	267,032	459,516	37,338	7,417	19.8	29,921
Totals, 1941.....	42	177,974	288,031	31,319	9,652	30.8	21,667
Totals, 1942.....	19	70,350	114,333	9,702	1,785	18.4	7,890¹
Totals, 1943.....	10²	31,000	50,059	5,953	1,379	27.3	3,656¹
Totals, 1944.....	18	55,051	86,597	12,111	5,150	39.3	7,933¹
1945							
Prince Edward Island..	Nil	-	-	-	-	-	-
Nova Scotia.....	"	-	-	-	-	-	-
New Brunswick.....	"	-	-	-	-	-	-
Quebec.....	1	1,612	4,177	1,156	627	54.2	529
Ontario.....	Nil	-	-	-	-	-	-
Manitoba.....	"	-	-	-	-	-	-
Saskatchewan.....	1	1,098	6,832	59	59	100.0	Nil
Alberta.....	1	500	2,688	655	201	30.7	454
British Columbia.....	Nil	-	-	-	-	-	-
Totals, 1945.....	3	3,210	13,697	1,870	887	47.4	983¹

¹ In addition, land and chattels under mortgage or lien, of an estimated value of \$41,258 in 1942, \$18,853 in 1943, \$26,044 in 1944 and \$1,700 in 1945, were transferred to secured creditors. ² Does not include three estates in Saskatchewan and one in Alberta closed during the year but which would, if extended, alter the figures and affect the totals in such a way as to result in an unbalanced picture contrary to the actual state of affairs. These four cases had been held open or re-opened with a view to realizing on judgments obtained pursuant to conditional orders of discharge granted to the farmers but in none was anything recovered from this source and the only additional expense involved was an item of \$1 paid by the Dominion Government.